

CERTIFICATE OF LIABILITY INSURANCE

Date: 11-SEP-2020

PRODUCER Aon-COFCO Insurance Brokers Co., Ltd. Guangzhou Branch 3701-03, 37/F, Guangzhou International Finance Center, 5 Zhujiang Road West, Zhujiang New Town, Guangzhou Office: +86 20 38165951 Mobile: +86 13660601303 Email: peter.wu@aon-cofco.com.cn	THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICY BELOW
INSURED 1. Rifeng Enterprise Group Co. LTD 2. Rifeng Enterprise(Foshan)Co., Ltd Address: 1. No. 16, Zumiao Road, Rifeng Building, Chan Cheng District, Foshan (excluding 1st floor, room 203, room 601-603, room 701 and 705) 2. F1-F14,NO.1 RIFENG ROAD, LEPING TOWN, SANSHUI DISTRICT, FOSHAN, GUANGDONG, CHINA	COMPANIES AFFORDING COVERAGE COMPANY: Allianz Jingdong General Insurance Company Ltd. Room 10, 34/F Main Tower, Guangzhou International Finance Center, No. 5, Zhujiang Xi Road, Zhujiang New Town, Guangzhou, 510623

COVERAGE
 THIS IS TO CERTIFY THAT THE POLICES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERMS OR CONDITIONS OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES, LIMITS SHOW MAY HAVE BEEN REDUCED BY PAID CLAIMS.


CO LTR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YY)	POLICY EXPIRATION DATE (MM/DD/YY)	LIMITS	
A	GENERAL LIABILITY <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIAB <input type="checkbox"/> CLAIM MADE <input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> OWNER'S& CONTRACTOR'S PROT <input type="checkbox"/> BROAD FROM VENDORS COVERAGE <input checked="" type="checkbox"/> PRODUCTS LIABILITY	100-1-306-18-000017-000-02	09/15/2020	09/14/2021	GENERAL AGGREGATE PRODUCTS-COMPLETED OPERATION PERSONAL & ADV INJURY EACH OCCURRENCE DAMAGE TO PREMISES RENTED TO YOU MED EXP (ANYONE PERSON)	USD10,000,000 USD10,000,000 USD10,000,000 USD10,000,000 USD500,000 USD5,000

PRODUCTS COVERED:
 Rifeng Hot/Cold Water & Heating Pipes, Gas Pipes, Fittings, Manifolds, Tools and Valves (industrial use products are excluded) and Rifeng Air-conditioning Piping Systems manufactured by the insured

POLICY TERRITORY AND JURISDICTION:
 General Liability (other than Products/Completed Operation Liability):
 Mainland China, but extended to Worldwide subject to Exhibition Liability and Overseas Business Trip Extension.
 Products/Completed-Operation Liability: Worldwide

REMARKS:
 Coverage allows for filing of claims in the United States of America, payment of claims in U.S. currency, permits legal service of process in the United States of America, and is subject to the Law of the United States of America.

DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES/SPECIAL ITEMS: PT Rifeng International Indonesia is added as additional Insured.

Certificate Holder & Address PT Rifeng International Indonesia Address: JL. Griya Utama, Komplek Ruko Puri Mutiara Blok A No. 92, Sunter Agung, Jakarta Utara 14350, Indonesia	Cancellation SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING COMPANY WILL ENDEAVOR TO MAIL 30 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT. BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOST NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE COMPANY, ITS AGENTS, OR REPRESENTATIVES.
CERT. No. CF000040	AUTHORIZED REPRESENTATIVES 



PROFESSIONAL INSTALLATION LIMITED WARRANTY

Subject to the conditions and limitations of this Limited Warranty, RIFENG Enterprise (Foshan) Co., Ltd. ("RIFENG"), warrants to the property owner ("Owner") that the components in its RIFENG Piping Systems as described below (the "Products"), when properly installed by licensed plumbers in potable water and radiant heating systems and subject to normal conditions of use, shall be free from failure caused by manufacturing defects for the respective periods set forth below, each of which periods shall commence on the date of original purchase of the Product (whether or not by Owner):

1) RIFENG PEX-AL-PEX Tubing. Cross-linked polyethylene-Aluminum-Cross-linked polyethylene tubing if installed with RIFENG fittings and used in compliance with EN ISO 21003 shall be warranted for a period of 25 years from the date of purchase.

2) RIFENG PPR Tubing. PPR tubing installed with RIFENG fittings and used in compliance with EN ISO 15874 shall be warranted for a period of 25 years from the date of purchase.

3) RIFENG Fittings. PPR fittings when used with RIFENG PPR tubing under requirements of EN ISO 15874 for a period of 5 years from the date of purchase. Press fittings (F5 series) used in compliance with EN ISO 21003 shall be warranted for a period of 10 years from the date of purchase; Compression fittings (F1 series) used in compliance with EN ISO 21003 shall be warranted for a period of 2 years from the date of purchase.

4) RIFENG Valves and Manifolds. RIFENG Valves and plumbing Manifolds, Radiant Heating Manifolds use under normal conditions for a period of 5 years from the date of purchase.

In the event that a RIFENG Product fails during the applicable warranty period due to a manufacturing defect as determined by RIFENG and all conditions for coverage under his Limited Warranty are met, the Owner shall be entitled to the following as his or her exclusive remedy: (i) at RIFENG's sole election, either (a) the replacement of the same type, size and like quantity of non-defective Product at the original point of delivery, at no cost to Owner or (b) credits, offsets, refunds or a combination thereof, for the purchase price of the defective Product; and (ii) if the Product in question is covered by either the 10-year or 25-year limited warranty and the failure occurred during the first ten (10) years of such warranty period and was the direct cause of a leak at the Owner's property, RIFENG will reimburse the Owner for all reasonable and necessary costs of repair or replacement for physical damage to the property, including drywall, flooring and painting costs, as well as damages to personal property, resulting from the failure or leak.

Installation. This Limited Warranty applies only if the applicable Product is configured and installed by a licensed professional plumbing contractor in accordance with RIFENG's instructions, good plumbing practices, and applicable code requirements and industry standards. FAILURE TO INSTALL THE PRODUCTS IN COMPLIANCE WITH THESE REQUIREMENTS WILL VOID THIS WARRANTY AND MAY RESULT IN SEVERE WATER DAMAGE. RIFENG DOES NOT GUARANTEE OR IN ANY WAY WARRANT THE INSTALLATION OF ITS PRODUCTS.

Exclusions From Coverage: This Limited Warranty excludes defects or failures caused after shipment of the Product by:

- (i) components not manufactured or sold by RIFENG;
- (ii) improper installation (as set forth above);
- (iii) use in improper applications or conditions or in conjunction with improper materials (including, without limitation, improper lubricants, pastes, solvents or sealants);
- (iv) exposure to damaging physical or chemical conditions, including, but not limited to, chemically corrosive or aggressive water conditions, abnormal operating conditions, accident, abuse, and misuse;
- (v) freezing or overheating of liquids within the Product, or unusual pressure surges or pulsation; (vi) vibration;
- (vii) exposure to temperatures and/or pressures exceeding the ranges for the Product as specified in RIFENG's design manuals and installation guides;
- (viii) exposure to ultraviolet lights or other high-energy radiation;
- (ix) failure to adhere to RIFENG instructions and/or specifications concerning the proper handling, installation, testing and use of the Product;
- (x) failure to adhere to applicable standards set forth by local laws, codes, or regulations and the applicable industry standards;
- (xi) or any other improper activities not listed above or damage caused by the fault or negligence of anyone other than RIFENG.

DISCLAIMER OF OTHER WARRANTIES: THIS LIMITED WARRANTY IS THE ONLY WARRANTY APPLICABLE TO THE PRODUCTS, WHICH ARE OTHERWISE SOLD "AS IS." THERE ARE NO OTHER WARRANTIES OF ANY KIND, EXPRESS OR IMPLIED, STATUTORY OR OTHERWISE, INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. ALL SUCH WARRANTIES ARE SPECIFICALLY DISCLAIMED. NO STATEMENT, CONDUCT OR DESCRIPTION BY RIFENG OR ITS REPRESENTATIVES, IN ADDITION TO OR BEYOND THIS LIMITED WARRANTY, SHALL CONSTITUTE A WARRANTY.

SOLE REMEDY/LIMITATION OF LIABILITY: THE SOLE AND EXCLUSIVE REMEDY FOR BREACH OF THIS LIMITED WARRANTY AND THE SOLE AND EXCLUSIVE OBLIGATION OF RIFENG WITH RESPECT TO ANY CLAIMS FOR BREACH OF THIS LIMITED WARRANTY, SHALL BE AS SET FORTH ABOVE. IN NO EVENT SHALL RIFENG BE LIABLE FOR ANY SPECIAL, CONSEQUENTIAL, INCIDENTAL, PUNITIVE, OR INDIRECT DAMAGES, LOST PROFITS, LOSS OF GOODWILL, LOSS OF BUSINESS OPPORTUNITIES, OR DAMAGE TO REPUTATION.

Warranty Claim Process. Any warranty claim by Owner regarding an alleged defective Product shall be made in writing to RIFENG sent to the address below, postmarked within the applicable warranty period and no later than ten (10) days after the date the defect is discovered, or in the exercise of ordinary care should have been discovered. Such notification should be sent to RIFENG Enterprise (Foshan) Co., Ltd. Attention: Warranty Service, RIFENG Building, No.

16 Zumiao Road, Foshan ,Guangdong 528000, and must include a description of the Product (with model number, if available), date of purchase and/or date of installation (with proof of purchase, if available), and a description of alleged defect. If the Owner cannot determine the date of purchase, RIFENG will deem the production date to be the date of purchase for purposes of this Limited Warranty. Owner shall keep all Products alleged to be defective and, at RIFENG's request and expense, ship the Product(s) to RIFENG for inspection. In the event Owner is seeking the reimbursement of property damages as set forth above, Owner must detailed documentation of the claimed damages, including photographs, estimates, and invoices. RIFENG shall also have the right, but not the obligation, to inspect the site of installation/damage. Upon receipt of a complete warranty

claim, RIFENG will diligently perform an investigation to determine if a manufacturing defect is present.

If RIFENG determines warranty coverage applies, it will promptly notify Owner and provide the remedy set forth in this Limited Warranty. No action by RIFENG under this warranty shall be construed as an admission of liability.

Transferability. This Limited Warranty shall apply for the full applicable warranty period with respect to the original Owner of the real property at which the Product is installed and to any subsequent owner(s) of such property, provided such ownership transfer(s) occur within 10 years of the Product purchase date. Any change in ownership of the property after such 10-year period will void any remaining warranty coverage.

RIFENG Enterprise (Foshan) Co., Ltd. RIFENG Building, No. 16 Zumiao Road, Foshan ,Guangdong 528000, China Phone:0757-8213-8109 Fax: 0757-8230-2879 Website: www.RIFENG.com